

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

May 27, 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLMTD"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on May 27, 2025

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated May 21, 2025, and in accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e., Tuesday, May 27, 2025, inter-alia, has transacted the following items of business:

1. Approved the audited financial results [standalone] for the quarter / year ended on March 31, 2025 of the Company.

M/s. Nayan Parikh & Co, Chartered Accountants, the Statutory Auditors of the Company have issued Independent Auditors' Report with an unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2025. This declaration is made pursuant to proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Upon recommendation of the Audit Committee, appointed K G Goyal & Co (Firm's Registration No. 000017), as Cost Auditors of the Company for the financial year 2025-26.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular Nos. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and List/Comp/14/2018-19 dated June 20, 2018, are enclosed as **Annexure A**.

3. Upon recommendation of the Audit Committee, appointed M/s. G. M. Kapadia & Co. to act as Internal Auditors of the Company for the financial year 2025-26.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular Nos. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and List/Comp/14/2018-19 dated June 20, 2018, are enclosed as **Annexure B**.

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

4. In this regard, please find enclosed a copy of each of the following:
- a. the audited financial results [standalone] for the quarter / year ended on March 31, 2025, reviewed by the Audit Committee and taken on record by the Board of Directors, today i.e. May 27, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).
 - b. the Audit Reports of M/s. Nayan Parikh & Co, Chartered Accountants and the Statutory Auditors of the Company certifying the audit of the financial results (standalone) of the Company for the quarter / year ended on March 31, 2025 pursuant to regulation 33 of the Listing Regulations.

The same is being also uploaded on the Company’s website: www.digjam.co.in.

The meeting of the Board of Directors of the Company commenced at 7.45 P.M and concluded at 11:40 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For **DIGJAM Limited**

Hardik Bharat Patel
Whole Time Director
DIN: 00590663

Encl: as above

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

Annexure – A

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular Nos. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and List/Comp/14/2018-19 dated June 20, 2018:

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Name of the Cost Auditor	M/s K G Goyal & Co
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of K G Goyal & Co as cost auditor for FY 2025-26
3.	Date of appointment / cessation (as applicable) & term of appointment	May 27, 2025 Term: K G Goyal & Co, as the Cost Auditors of the Company for Financial Year 2025-26, subject to the rectification of remuneration by the shareholders of the Company;
4.	Brief Profile:	M/s. K. G. Goyal & Co., Cost Accountants (Firm's Registration No. 000017), (“the Cost Audit Firm”). It has Head Office in Jaipur, Rajasthan and has branch offices in various cities in India. The Audit Firm is engaged in cost audits of some of the large companies in various sectors.
5.	Disclosure of relationships between Directors inter se Manager and KMPs	Not Applicable

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail: cosec@digjam.co.in

Annexure – B

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular Nos. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and List/Comp/14/2018-19 dated June 20, 2018:

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Name of the Internal Auditor	M/s. G. M. Kapadia & Co.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment M/s. G. M. Kapadia & Co. as internal auditor for FY 2025-26
3.	Date of appointment / cessation (as applicable) & term of appointment	May 27, 2025 Term: M/s. G. M. Kapadia & Co., as the Internal Auditors of the Company for Financial Year 2025-26, subject to the rectification of remuneration by the shareholders of the Company;
4.	Brief Profile:	M/s. G. M. Kapadia & Co. is a firm of Chartered Accountants in India. The Firm provides services in the fields of audit and assurance, tax and regulatory, transaction advisory and consulting keeping in mind the regulatory and commercial environment within which the Firm's clientele operate.
5.	Disclosure of relationships between Directors inter se Manager and KMPs	Not Applicable

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Financial Results and Review of Quarterly Financial Results of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

Digjam Limited

Jamnagar.

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2025 and (b) reviewed the Financial Results for the quarter ended March 31, 2025 (refer "Other Matters" section below), which were subjected to limited review by us, both included in the accompanying "Financial Results for the quarter and year Ended March 31, 2025" of **Digjam Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2025:

- (i) is presented in accordance with requirements of Regulation 33 of the Listing Regulations, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2025

With respect to the Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below We are



independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the annual financial results.

Material Uncertainty Related to Going Concern

We draw attention to Note 5 of the accompanying financial results, which indicates that the Company has incurred a total comprehensive loss of ₹1,044.08 lakhs for the year ended March 31, 2025. As of that date, the Company's current liabilities exceeded its current assets by ₹502.64 lakhs. Further, operations at the Company's sole manufacturing facility located at Jamnagar have been discontinued effective March 31, 2025, and the related assets have been classified as "Non-Current Assets Held for Sale" under Ind AS 105, with a carrying value of ₹5,714.12 lakhs.

These events and conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, as disclosed in the said note, the financial results have been prepared on a going concern basis based on management's plans, which include realisation of non-core assets, cost optimization, and strategic restructuring to support future business viability.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Management and approved by the Board of Directors for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either



intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Statement

(a) Audit of the Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2025

We conducted our review of the Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Mumbai
Date: May 27, 2025



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W


K.Y. Narayana
Partner
Membership No. 060639
UDIN: 25060639BMNUFP6697

DIGJAM LIMITED
(CIN: L17123GJ2015PLC083569)

Registered Office:

Aerodrome Road, Jamnagar 361 006 (Gujarat)

E-mail: cosec@digjam.co.in ; website: www.digjam.co.in



Statement of Financial Results for the quarter and year ended March 31, 2025

(Rs. In Lakhs)

	Particulars	For Quarter ended			For Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
	Continued Operations					
1	Income					
	Revenue from operations	618.41	535.18	297.03	1,819.83	253.11
	Other Income	20.09	0.40	-	20.09	-
	Total Income	638.50	535.58	297.03	1,839.92	253.11
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	479.18	414.69	230.16	1,410.12	199.95
	c) Changes in inventories of finished goods and stock-in-trade	(65.98)	(57.10)	(31.69)	(194.15)	(25.99)
	d) Employee benefits expense	20.35	17.61	9.77	61.61	58.53
	e) Finance Costs	76.66	53.68	64.54	133.51	331.85
	f) Depreciation and amortisation	0.10	0.08	-	1.90	-
	g) Other Expenses	77.72	67.27	37.38	229.02	39.43
	Total Expenses	588.04	496.23	310.16	1,642.01	603.77
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	50.46	39.35	(13.13)	197.92	(350.66)
4	Exceptional Items (Net)	-	-	-	-	-
5	Profit/(Loss) before tax from continued operation	50.46	39.35	(13.13)	197.92	(350.66)
6	Tax Expense (Net)	-	-	-	-	-
7	Profit and Loss after Tax from Continued operations (5+6)	50.46	39.35	(13.13)	197.92	(350.66)
	Discontinued Operations					
8	Profit/(Loss) before Tax from Discontinued operations	314.92	112.82	(232.28)	(1,258.40)	(855.68)
9	Tax Expense (Net)	-	-	-	-	-
10	Profit/(Loss) after Tax from Discontinued operations(8-9)	314.92	112.82	(232.28)	(1,258.40)	(855.68)
11	Net Profit/(Loss) for the period (7+10)	365.38	152.17	(245.41)	(1,060.49)	(1,206.34)
12	a) Other Comprehensive Income/(Loss) - Continued operations					
	Items that will not be reclassified to profit or (loss)					
	Remeasurement of the defined benefit plans	0.66	-	(1.70)	0.66	(0.20)
	Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-
	b) Other Comprehensive Income/(Loss) - Discontinued operations					
	Items that will not be reclassified to profit or (loss)					
	Remeasurement of the defined benefit plans	15.75	-	(38.89)	15.75	(16.00)
	Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	16.40	-	(40.59)	16.40	(16.20)
	Total Comprehensive Income/(Loss) for the period	381.79	152.17	(286.00)	(1,044.08)	(1,222.54)
13	Paid-up equity share capital (Face Value : Rs.10/- per share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
14	Other Equity				(1,460.40)	(415.66)
15	Earnings per share in Rs (not annualised)					
	- Basic earning per share - continued operations	0.25	0.20	(0.07)	0.99	(1.75)
	- Diluted earning per share - continued operations	0.25	0.20	(0.07)	0.99	(1.75)
	- Basic earning per share - Discontinued operations	1.57	0.56	(1.16)	(6.29)	(4.27)
	- Diluted earning per share - Discontinued operations	1.57	0.56	(1.16)	(6.29)	(4.27)
	- Basic earning per share - Continuing and Discontinued operations	1.83	0.76	(1.23)	(5.30)	(6.02)
	- Diluted earning per share - Continuing and Discontinued operations	1.83	0.76	(1.23)	(5.30)	(6.02)

Contd.....2

Standalone Statement of Assets and Liabilities as at March 31, 2025

(Rs. In Lakhs)

Sl. No	Particulars	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	Property, Plant and Equipment	9.15	5,893.49
	Intangible Assets	13.53	2.24
	Financial Assets		
	I. Other financial assets	22.35	30.13
	Total Non-current Assets	45.03	5,925.86
2	Current Assets		
	Inventories	1,382.09	1,056.88
	Financial Assets		
	I. Trade Receivables	603.59	615.15
	II. Cash and cash equivalents	192.98	580.53
	Current Tax Assets (Net)	1.56	60.51
	Other Current Assets	144.92	102.54
	Total Current Assets	2,325.14	2,415.61
3	Non-current Assets – Held for Sale	5,714.12	-
	Total Assets	8,084.29	8,341.47
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	2,000.00	2,000.00
	Other Equity	(1,460.40)	(415.66)
	Total Equity	539.60	1,584.34
2	Non-current Liabilities		
	Financial Liabilities:		
	I. Borrowings	4,714.57	3,334.34
	II. Provisions	2.33	25.03
	III. Other non-current liabilities	-	332.17
	Total Non-current Liabilities	4,716.90	3,691.54
3	Current Liabilities		
	Financial Liabilities		
	I. Borrowings	1,200.00	1,750.00
	II. Trade Payables		
	- due to Micro and Small enterprises	9.45	35.46
	- due to other than Micro and Small enterprises	1,275.17	283.09
	III. Other financial liabilities	52.19	540.95
	Provisions	0.14	5.55
	Other Current Liabilities	290.83	450.54
	Total Current Liabilities	2,827.78	3,065.59
	Total Equity and Liabilities	8,084.29	8,341.47

Standalone Statement of Cash Flows for the year ended March 31, 2025

(Rs. In Lakhs)

Sl. No.	Particulars	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Audited
A.	Cash Flows from Operating Activities		
	Profit/(Loss) before Tax from Continuing Operations	197.91	(350.66)
	(Loss) before Tax from Discontinuing Operations	(1,258.40)	(855.68)
	Adjustments for:		
	Depreciation and Amortisation Expense	57.19	66.82
	Remeasurement of the defined benefit plans	15.75	(16.20)
	Provisions for Gratuity	0.45	81.96
	Provisions for Bonus	(0.42)	21.13
	Provisions for Leave encashment	2.48	24.30
	Finance Costs	133.51	331.85
	Provisions/Liabilities no longer required written back	-	0.60
	Profit on disposal of Non-current Assets held for Sales	-	(632.00)
	(Profit)/Loss on sale of Property, Plant & Equipment (Net)	(637.44)	(44.07)
	Assets Discarded	-	0.01
	Sundry Balances written off	-	15.76
	Provision for Doubtful Trade Receivables	26.25	6.41
	Operating Profit/(Loss) before Working Capital Changes	(1,462.74)	(1,349.77)
	Changes in Working Capital:		
	(Increase)/Decrease in Inventories	(325.21)	809.27
	Decrease in Trade Receivables	(14.69)	316.33
	Decrease/(Increase) in Other Financial Assets	7.78	(9.80)
	(Increase) in Other Current Assets	(42.38)	(25.84)
	(Decrease) in Other Financial Liabilities	(820.51)	(123.37)
	(Decrease) in Provisions	(30.58)	(38.29)
	(Decrease)/Increase in Other Current Liabilities	(212.53)	55.81
	Increase/(Decrease) in Trade Payables	966.07	(70.01)
	Cash Generated from Operations	(1,934.78)	(435.66)
	Income Taxes Paid (Net of Refund)	58.96	(26.35)
	Net Cash used in / Generated by Operating Activities [A]	(1,875.82)	(462.01)
B.	Cash flows from Investing Activities		
	Acquisitions on Property, Plant and Equipment and Intangible Assets	(22.90)	(13.62)
	Proceeds from disposal of Non-current Assets held for Sale (Net of Advances)	-	3,600.00
	Proceeds from Sale of Property, Plant and Equipment	762.08	45.00
	Net Cash Flow generated from/used in Investing Activities [B]	739.18	3,631.38
C.	Cash flow from Financing Activities		
	Finance Cost	(81.14)	(356.47)
	Proceeds from Long Term Borrowings	7,825.52	100.00
	Repayment of Long Term Borrowings	(6,995.28)	(2,347.85)
	Net Cash Flow used in Financing Activities [C]	749.10	(2,604.32)
	Net Decrease in Cash and Cash Equivalents [A+B+C]	(387.55)	565.05
	Cash and Cash Equivalents at the beginning of the year	580.53	15.47
	Cash and Cash Equivalents at the end of the period	192.98	580.53

The above Statement has been prepared by using indirect method as per IND AS 7 on Statement of Cash Flows.

Notes to Results:-

- 1 The above financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2025.
- 2 Digjam Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016. This process was concluded in the financial year 2020-2021 and the Board of Directors was reconstituted with effect from November 22, 2020 in accordance with the resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench which is fully implemented as on date in all respect.
- 3 As the Company's business activity falls within a single Business Segment in terms of Ind AS 108 on "Operating Segment"; the financial results are reflective of the information required by Ind AS 108.
- 4 Figures for the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years in accordance with applicable Ind AS.
- 5 Discontinuation of Operations at Jamnagar Plant and Classification of Non-Current Assets Held for Sale During the quarter ended March 31, 2025, the Board of Directors of the Company approved the discontinuation of operations at its sole manufacturing facility located at Jamnagar, effective the same date. This decision is part of the Company's strategic initiative to rationalise operations, enhance resource efficiency and optimise its asset base. In accordance with Indian Accounting Standard (Ind AS) 105 – Non-current Assets Held for Sale and Discontinued Operations, the results of the Jamnagar Plant have been presented as "Discontinued Operations" in the financial results for the quarter and year ended March 31, 2025. Corresponding figures for prior periods have been reclassified to reflect this presentation.
Following the cessation of operations, the Company has assessed the recoverable amount of Non-current assets associated with the discontinued unit at Jamnagar. Based on valuation performed by an Independent Registered Valuer the Company has classified a carrying amount of Rs. 5,714.12 lakhs under "Non-Current Assets Held for Sale," which, in the view of the management, reflects the fair value less costs to sell in accordance with Ind AS 105. These Assets will be recovered principally through a sale transaction rather than through continued use.
For the year ended March 31, 2025, the Company incurred a total comprehensive loss of Rs. 1,044.08 lakhs. As of that date, the Company's current liabilities exceeded its current assets by Rs. 502.64 lakhs. However, the Company continues to maintain a positive net worth. Despite the working capital deficit and the discontinuation of its primary manufacturing operations, these financial statements have been prepared on a going concern basis, reflecting the management's confidence in the Company's ability to implement operational and financial strategies, including realisation of assets held for sale and restructuring of cost base.

For and on behalf of Board of Directors
For Digjam Limited

May 27, 2025
 Mumbai

Hardik Bharat Patel
 Whole-Time Director
 DIN: 00590663